The interest rates available in the market have fallen considerably in the recent past as a result of which it will be difficult for LIC to accept new business with existing premium rates under these plans.

Committee on Capital Market

2410. SHRI RUMANDLA RAMACHANDRAIAH: Will the Minister of FINANCE be pleased to state:

(a) whether Government are planning to convert the high-level Committee on capital market into a permanent body for coordinating/functioning of various regulators;

(b) whether the final decision in this regard has already been taken; and

(c) if so, to what extent it will be beneficial?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) This High-Level Committee is already a standing Committee.

(b) and (c) Do not arise.

Report of Eleventh Finance Commission

2411. SHRI K.M. KHAN: Will the Minister of FINANCE be pleased to state:

(a) whether the Eleventh Finance Commission has submitted its full and final Report to Government;

(b) if so, the salient features thereof;

(c) the action taken by Government on the recommendations contained in the Report;

(d) whether Commission has suggested/recommended any compensation to 'progressive States' like Andhra Pradesh based upon their performance;

(e) if so, the details thereof; and

(f) if not, the reasons therefor?